

SCHOOL DISTRICT OF



FORT • ATKINSON

2021-22 Preliminary Budget

June 17, 2021



Annual Budget Process

- A-Team meets monthly
- December → Long-range projection
- April → Board of Education makes compensation decisions
- April → Budget recommendations
- June → First draft of budget
- July → Second draft of budget
- August → Annual meeting of electors
- October → Final budget and tax levy

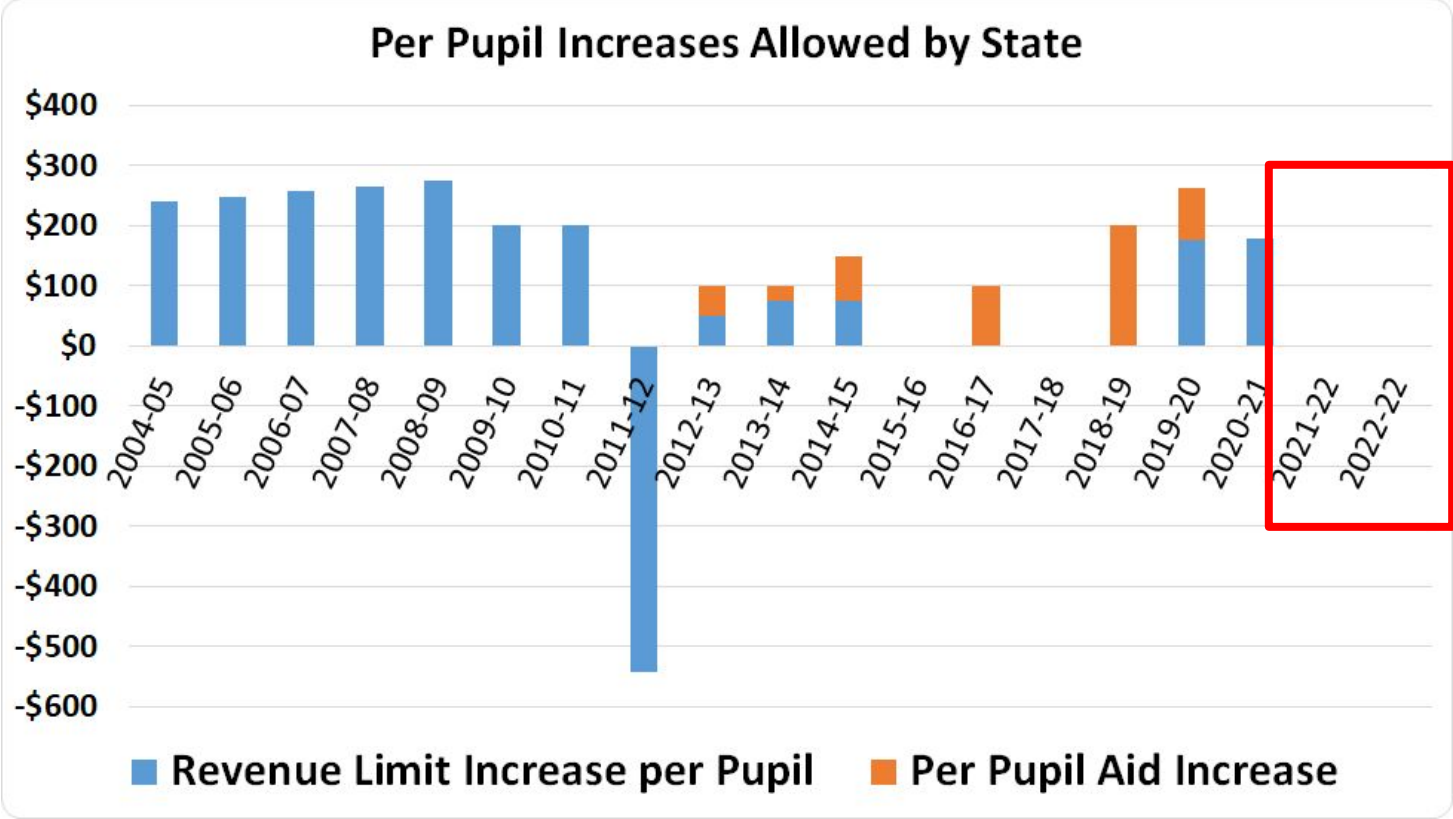


2021-22 Budget Planning

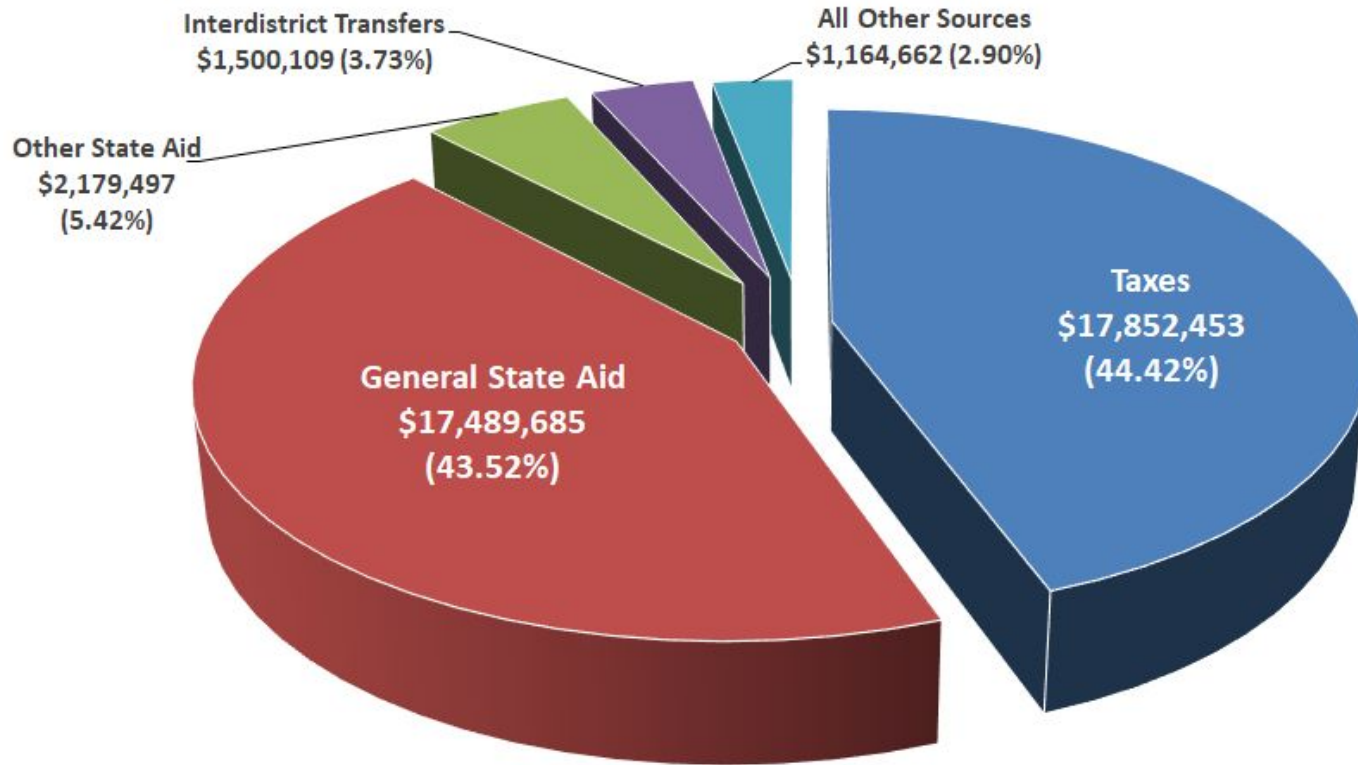
MASTER BASE SCENARIO					
	FY-2020	FY-2021	FY-2022	FY-2023	3-Year Cumm.
Revenue Limit Per Pupil Increase	\$175	\$179	\$75	\$75	
Per Pupil Categorical Aid Increase	\$88	\$0	\$75	\$75	
Total Levy	\$17,193,843	\$17,629,147	\$18,022,006	\$17,921,546	
Mill Rate	\$10.66	\$10.6	\$10.54	\$10.17	
Fund 10 Revenues	\$36,615,415	\$39,574,271	\$39,757,096	\$39,769,246	
Fund 10 Expenses	<u>\$37,892,929</u>	<u>\$38,272,407</u>	<u>\$39,606,681</u>	<u>\$41,043,578</u>	
Margin/Shortfall	-\$1,277,514	\$1,301,864	\$150,415	-\$1,274,331	\$177,948

Revenue Assumptions

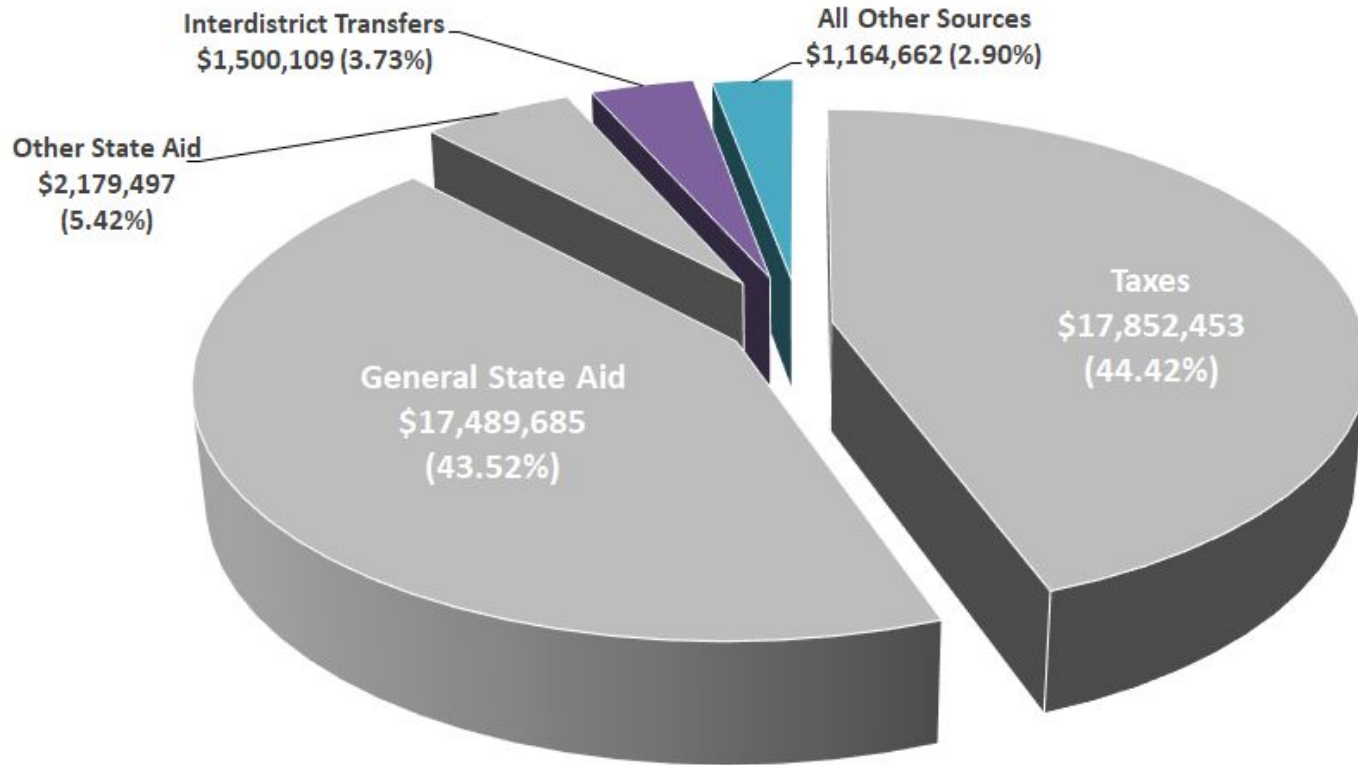
NO ALLOWABLE INCREASE



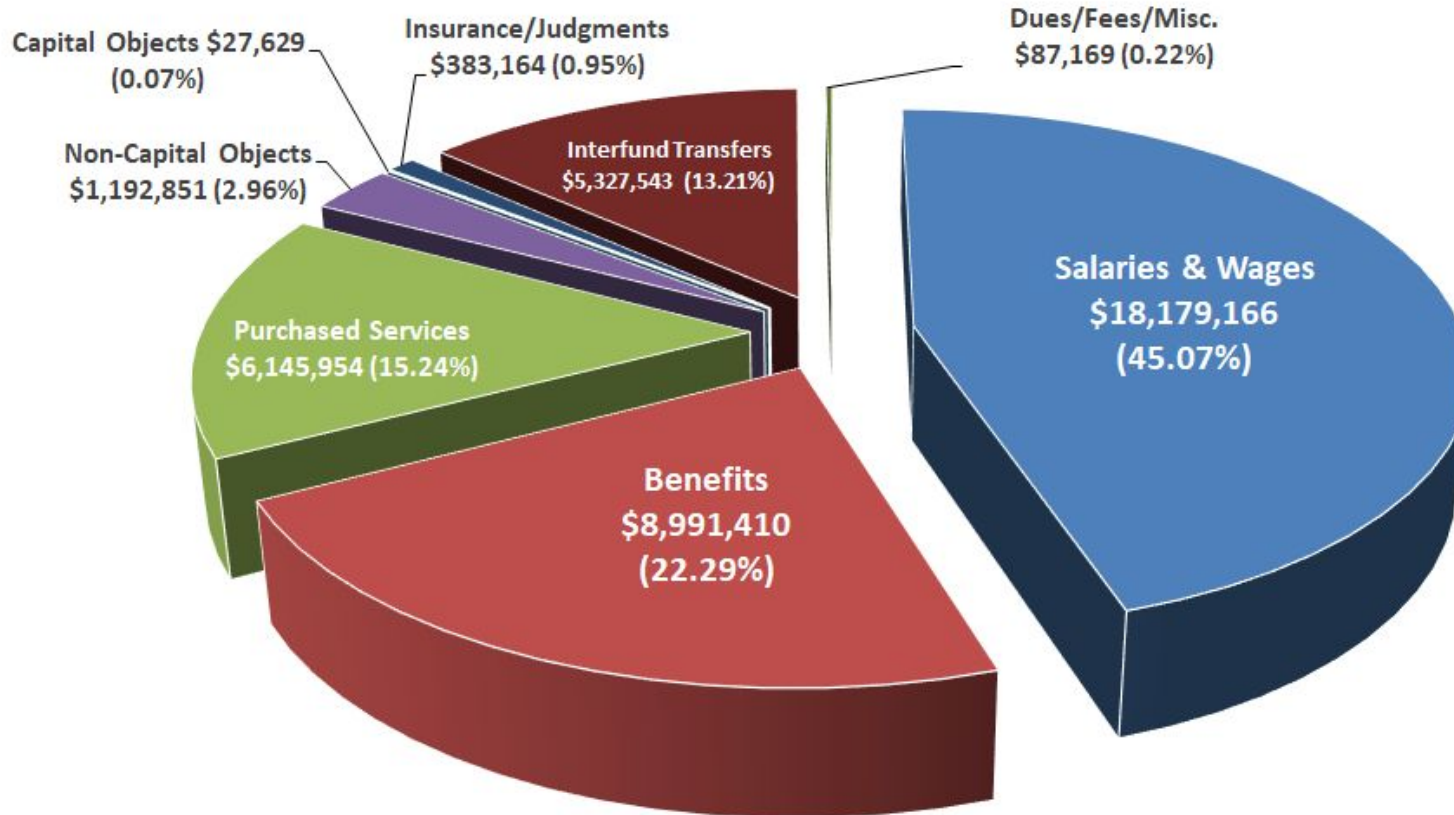
Revenue Assumptions



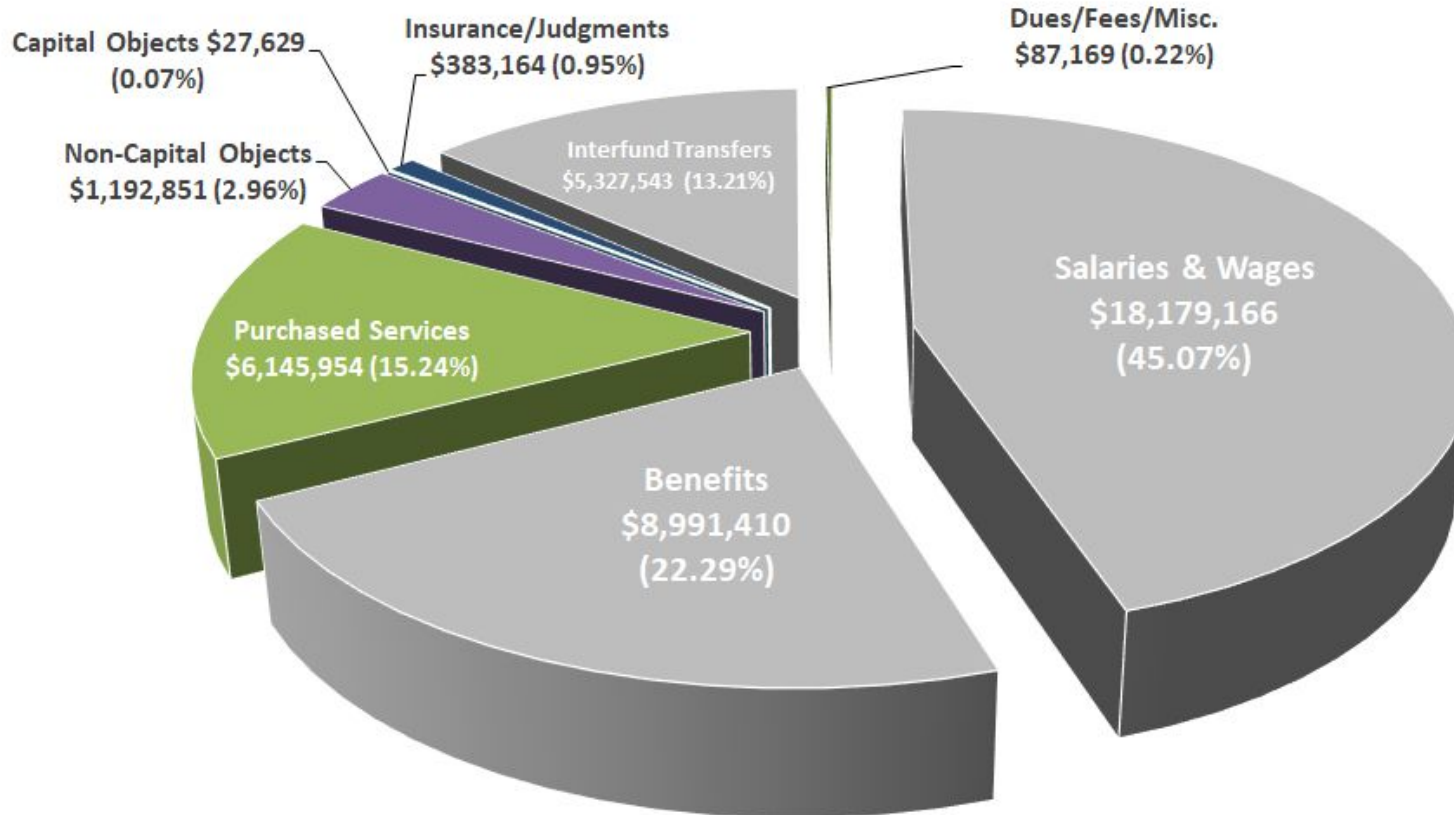
Revenue Assumptions



Expense Breakdown



Expense Breakdown



Expense Assumptions

- Salary/Wage Increase Approved in April = 2.26%
- Health Insurance Increase = 0% for HSA Plan; 4.8% for HRA Plan
- Dental Insurance Increase = 2%
- New Positions Approved @ April Board meeting
 - 3.0 FTE School Social Workers
 - 1.0 FTE Secondary School Psychologist
 - 1.0 FTE Academic Advancement Coordinator
 - 1.0 FTE Special Education & Student Services Coordinator
 - 3.5 FTE Elementary Math Coaches & Interventionists (ESSER Federal Funds)
 - 1.0 FTE HS Science Teacher
- High School Energy Efficiency Projects + Associated Debt



2021-22 Preliminary Budget Summary

Fund 10 = General Operational Fund

	<u>2020-21 Budget</u>	<u>2021-22 Projected</u>	<u>2021-22 Prelim Budget</u>
Revenues	\$40,882,362	\$40,011,762	\$40,186,406
Expenditures	\$39,647,413	\$39,942,420	\$40,335,361
Surplus (Deficit)	\$1,234,949	\$69,342	(\$148,955)

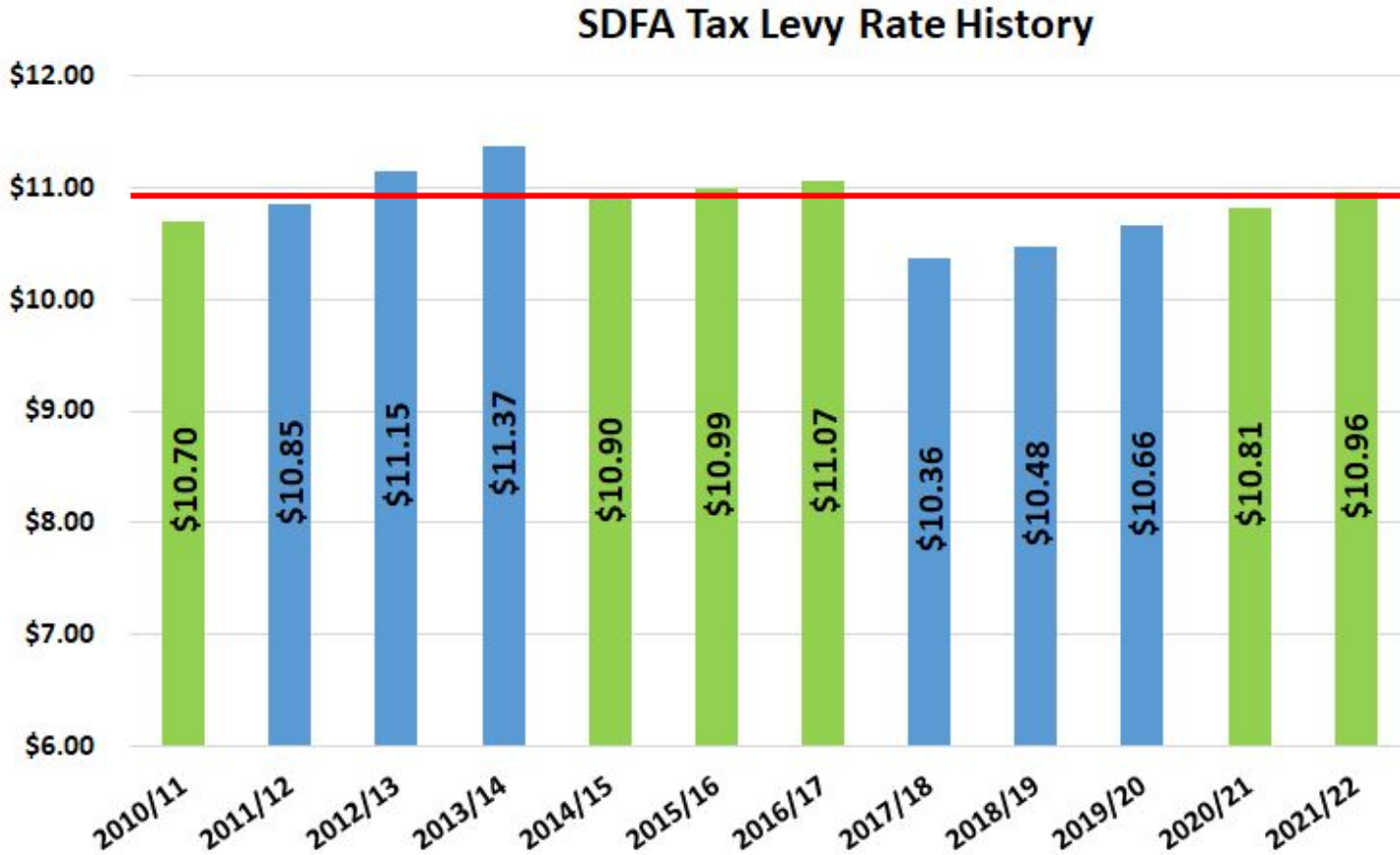


2021-22 Preliminary Budget Tax Levy

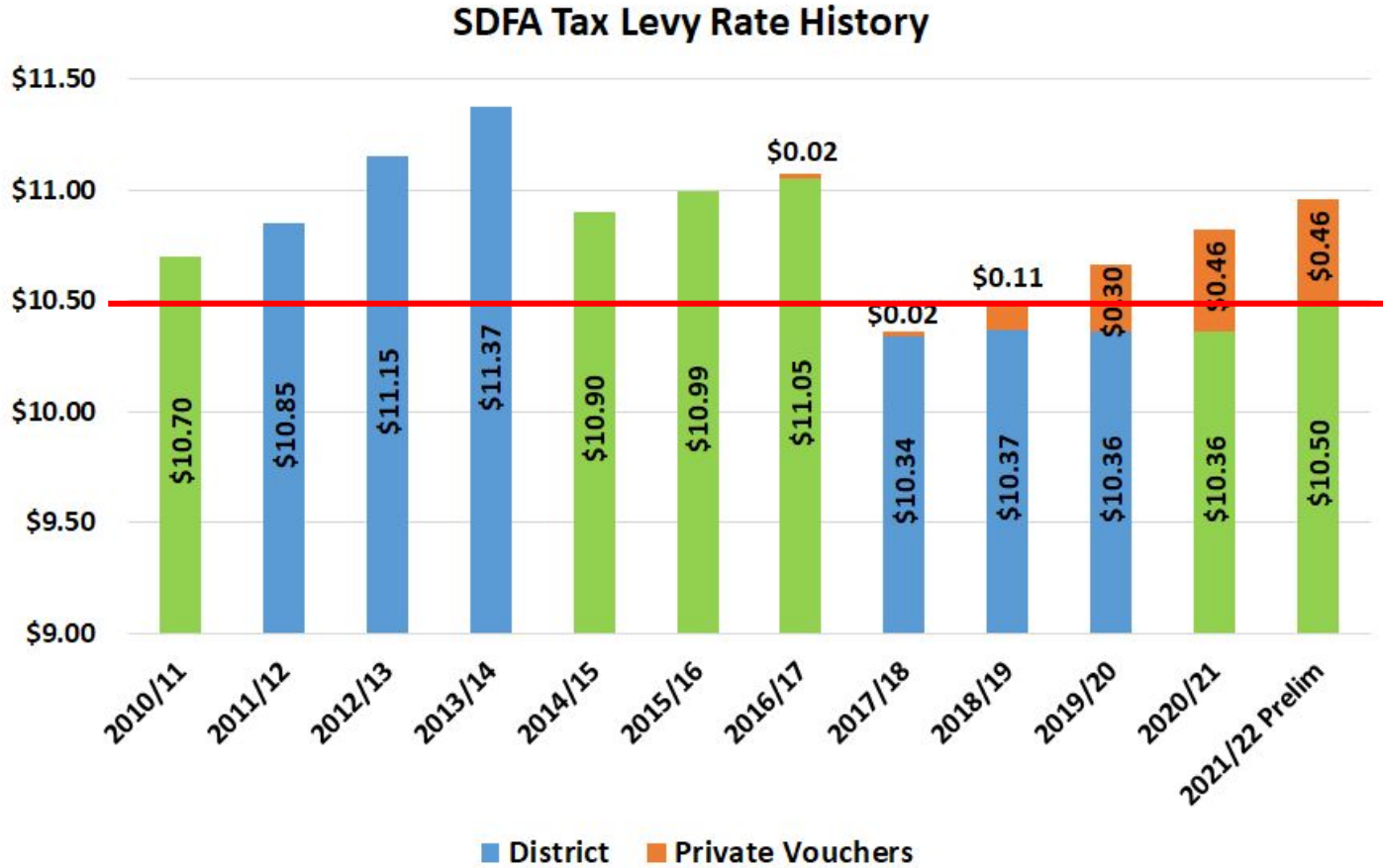
	<u>2020-21 Budget</u>	<u>2021-22 Prelim Budget</u>
General Fund	\$18,061,050	\$17,852,453
Non-Referendum Debt	\$0	\$200,000
Referendum Debt	\$40,602	\$772,600
<hr/>		
Total School Levy	\$18,101,652	\$18,825,053
Tax Levy Rate (per \$1,000 Equal. Value)	\$10.81	\$10.96



Tax Levy Rate History



Tax Levy Rate History



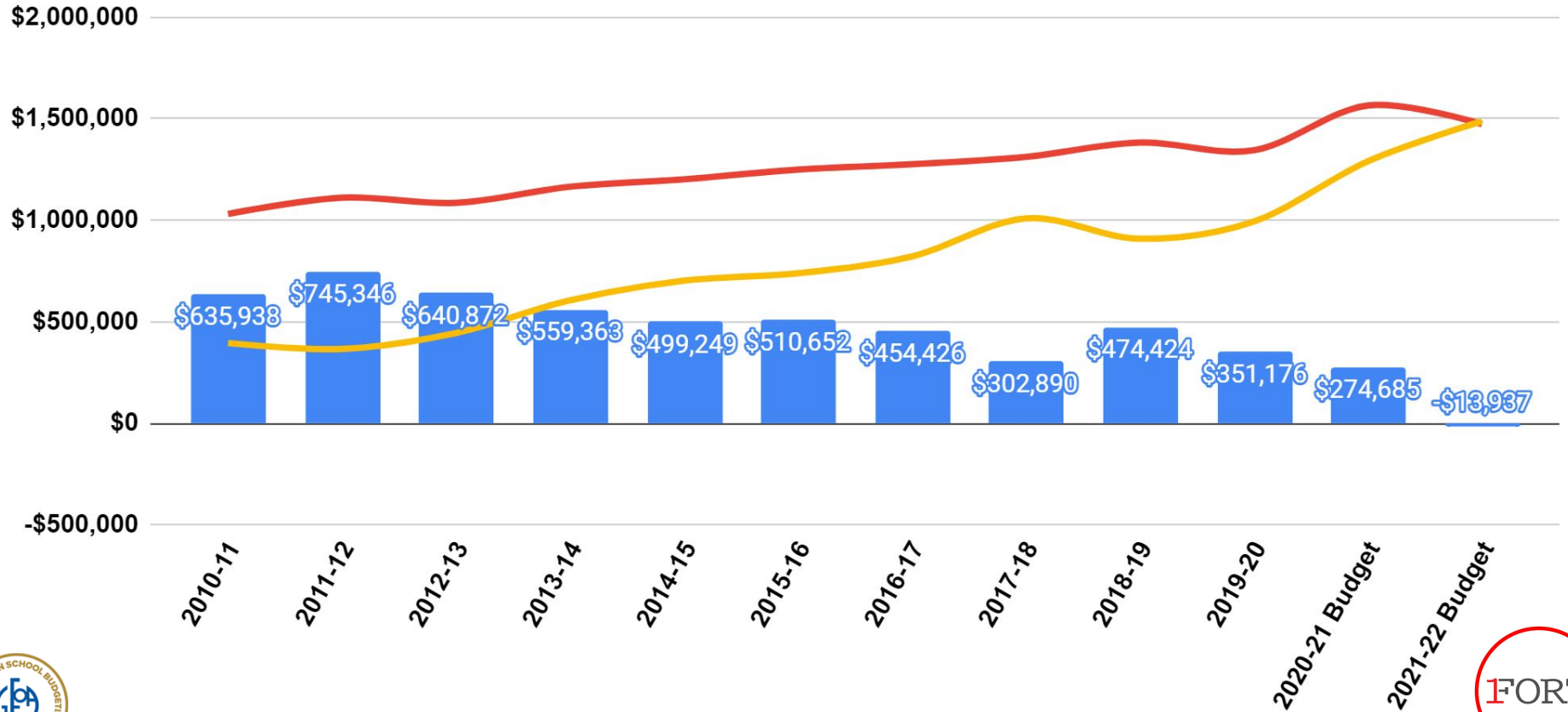
2021-22 Budget: Other Considerations

- Enrollment + Open Enrollment
- Private School Vouchers
- 2021-23 State Biennial Budget
- ESSER Funding



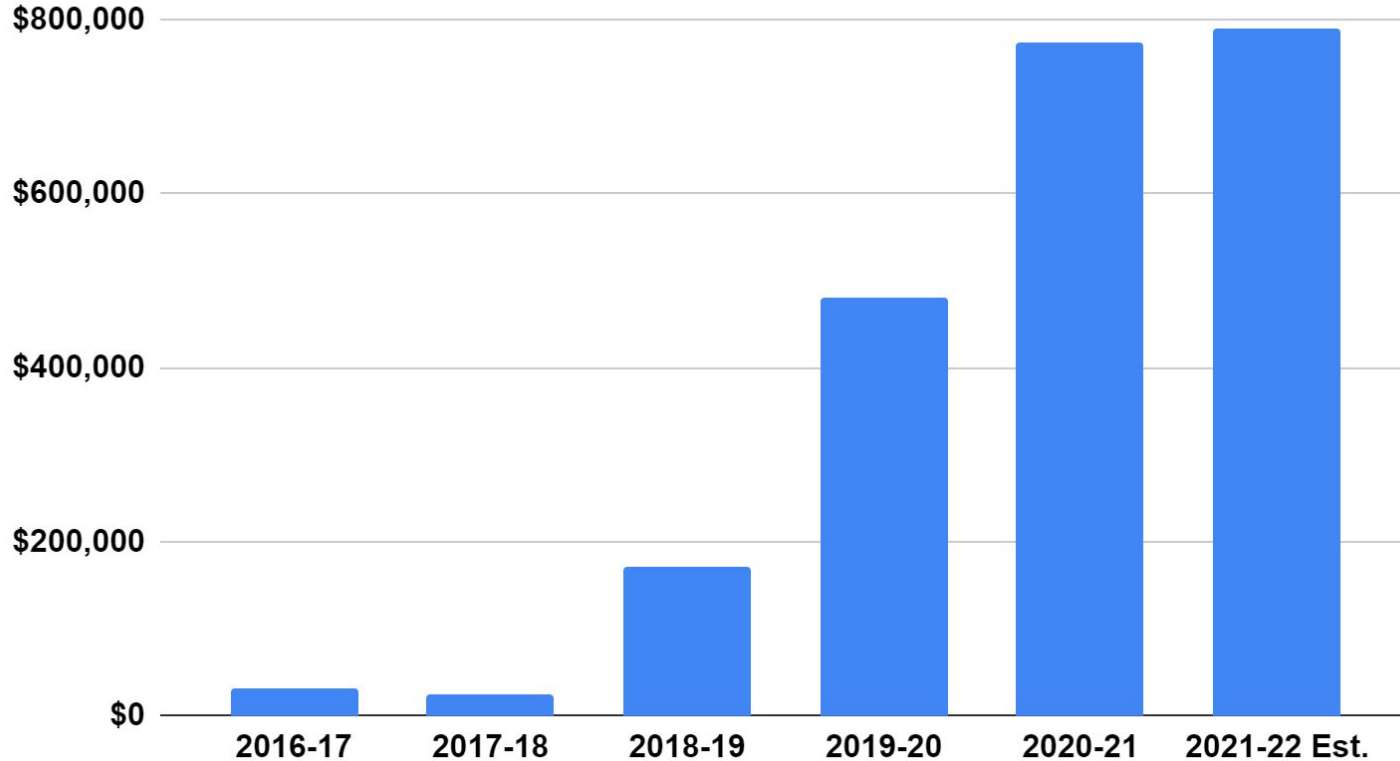
Open Enrollment History

■ Net Gain/Loss ■ Revenue - OE IN ■ Expense - OE OUT



Private School Voucher History

Private School Voucher Amount

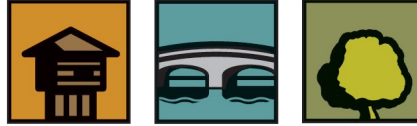


Budget Timeline

- July 1 - State Aid Estimate
- July 15 - Board Budget Approval
- August 19 - Annual Meeting
- September 17 - Pupil Count
- October 15 - State Aid Certification
- November 1 - Tax Levy Determined
- November 10 - Tax Levy Sent to Municipalities



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